

7 July 2006

Thomson Intermedia - AGM Statement

At today's Annual General Meeting, Michael Higgins, the non-executive Chairman of Thomson Intermedia plc (AIM: THN) will make the following statement:-

"The Group continues to make good progress, with trading in line with overall expectations and a strong performance from billets in the first quarter. The billets and Thomson Intermedia businesses have been fully integrated and the impact of Group-wide business development and marketing is beginning to bear fruit. We expect to pay out the maximum consideration for the first tranche of the billets earn-out. The Board is confident of achieving its overall targets for the year.

"The Board has for some time been considering the most appropriate financial year-end for the group. With a substantial part of the business based on annual contracts and with the renewals of these heavily focused in the first months of the year, a January year end creates unnecessary pressure on these commercial negotiations. Accordingly it has been decided to change the year-end to 30 April with immediate effect. The performance of the business is already skewed toward the second half and we expect this year-end change to increase slightly this bias.

"The Group will announce interim figures for the six months to 31 July 2006 in early October; we expect then to announce second interim figures for the twelve months to 31 January in April 2007 with preliminary figures for the 15 months to 30 April 2007 planned for early July 2007. AGM's in future years are likely to be in early September.

"All future results will be reported under International Financial Reporting Standards ("IFRS"). A statement is planned for September on the impact of the change to IFRS, but as stated by my predecessor, the adoption of IFRS is expected to only have a material effect on Research and Development expenditure and share options."

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